



Stock Price Variations

Mexico City, Mexico, December 20, 2021. Regarding today's unusual stock price variations of Grupo Aeroméxico, S.A.B. de C.V. ("Aeroméxico" or the "Company") (BMV: AEROMEX), pursuant to the provisions set forth in Articles 106 of the Mexican Securities Law (*Ley de Mercado de Valores*) and 50 of the Regulations applicable to Securities Issuers (*Circular Única de Emisoras*), we inform that, to the Company's knowledge, said movements were made based on the information contained in our previous relevant events and in our Joint Plan of Reorganization and related documents (jointly, the "Plan"), which are publicly available to any third party and have been submitted to the Court's approval, with respect to which we have been timely informing to the market through multiple relevant events and from the accurate and detailed information that is publicly available in the electronic docket (easily accessible for consultation) of our voluntary restructuring Chapter 11 process.

The Company has been informing the market in a timely manner, through multiple relevant events, of the imminent and total dilution of the current shareholders' participation as expressly set forth in the Plan, which clearly provides the total dilution of the shares currently in circulation derived from the equitization of claims and new contributions of capital stock and eventual subscription, by other shareholders and investors, of the future shares to be issued by the Company as required by the Plan.

As we have been reaffirming, the tender offer for acquisition of the existing shares will provide our current shareholders with an option to exit from the market, prior to the imminent and expected dilution that, as we have been informing on previous relevant events, since February 2021, such stock would suffer derived from the capital increases and equitization of claims as set forth in the Plan. This is, as informed since February, and expressly stated in the Plan, once the terms of the Plan become fully effective, the existing shareholders will be diluted and the expectations of value regarding their current stock positions would be close to zero.

Aeroméxico continues to work with all key stakeholders to obtain Court approval of the Plan and emerge, as soon as possible, from the Chapter 11 proceeding. Under the Plan, and the benefits of this type of a Court-supervised reorganization proceedings, which prioritizes the protection to creditors and to preserve the Company's ongoing business and growth, Aeroméxico will obtain approximately US\$720 million of new equity and US\$762.5 million of new debt, regardless of the capitalization of a large portion of the claims recognized under the Plan, which will provide us with a financial strength position and liquidity that, we believe, will allow us to emerge from our restructuring process in the best possible conditions and focus on our consolidation and future growth, in accordance with our business plan, for the benefit of all Aeroméxico's stakeholders, especially our workforce, as well as our loyal

customers and suppliers, in full compliance with applicable legal provisions and the powers of the competent authorities.

The parties, and any third party, have and will continue to have full access and publicity to all documents and key milestones related to our Chapter 11 restructuring process, information that is available in previous relevant events issued by Aeroméxico, and in the files and public documents of our voluntary restructuring process (<https://dm.epiq11.com/case/aem/dockets>).

The Company is unaware of any additional events, other than those mentioned above and those disclosed in previous relevant events and in our Plan, that may have given rise to unusual movements in the market related to the price or trading volume of its securities, or changes in the supply or demand of its securities or in their price, which cannot be explained by the information publicly available. The Company is not aware that its members of the Board of Directors or relevant executives have carried out transactions with the Company's securities or that they have used, as the case may be, their repurchase fund. **Third party decisions on the investment or sale of Aeroméxico shares are beyond the control of Company's management.**

This press release contains certain forward-looking statements that reflect the current views and/or expectations of the Company and its management with respect to its performance, business and future events. We use words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "should" and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. The Company is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

About Grupo Aeromexico: Grupo Aeroméxico, S.A.B. de C.V. is a holding company whose subsidiaries are engaged in commercial aviation in Mexico and the promotion of passenger loyalty programs. Aeromexico, Mexico's global airline, has its main operations center in Terminal 2 of the Mexico City International Airport. Its destination network has reach in Mexico, the United States, Canada, Central America, South America, Asia and Europe. The Group's current operating fleet includes Boeing 787 and 737 aircraft, as well as the latest generation Embraer 190. Aeromexico is a founding partner of SkyTeam, an alliance that celebrates 20 years and offers connectivity in more than 170 countries, through the 19 partner airlines. Aeromexico created and implemented a Health and Hygiene Management System (SGSH) to protect its clients and collaborators at all stages of its operation.

www.aeromexico.com www.skyteam.com