



## **GRUPO AEROMEXICO COMPLETES FIRST STEP IN RESTRUCTURING PROCESS**

*Company Obtains Court Approval of All Requests at "First Day" Hearing*

*Aeromexico Continuing to Serve Customers and Operate  
with Focus on Health and Safety of Employees and Customers*

**Mexico City, July 2, 2020** -- Grupo Aeromexico S.A.B. de C.V. ("Aeromexico" or the "Company") (BMV: AEROMEX) today announced that it has received Court approval of all "First Day" motions that were presented at the "First Day" hearing that was held on July 1, 2020 following the Company's voluntary Chapter 11 filing on June 30. The Court orders will help support Aeromexico's ongoing operations throughout the restructuring process.

"We are pleased with the Court's prompt consideration and approval of these motions, which will help ensure business continuity throughout this process," said Andrés Conesa, Chief Executive Officer of Aeromexico. "Grupo Aeromexico remains focused on doing everything we can to protect the future of the company and continuing to create memorable and safe flying experiences for all of our customers. This represents a significant milestone and first step forward in a restructuring process that we believe help us achieve those objectives. We look forward to continuing to safely expand flight service in the coming months, in line with local regulations and customer demand."

Among the motions that were approved by the Court are requests to allow Aeromexico to continue to pay employee wages and benefits in the ordinary course of business; honor already purchased tickets and vouchers and maintain the Company's Premier Points program without any changes or impact to customer point balances; maintain existing agreements with travel agencies, corporations and partner airlines; and pay suppliers in the ordinary course of business for goods and services provided on or after the June 30, 2020 Chapter 11 filing date.

As previously announced, Aeromexico remains in talks to obtain debtor-in-possession (DIP) financing for the Company as part of the restructuring process. Aeromexico is confident that it will finalize formal commitments for DIP financing that, along with the Company's available cash and subject to Court approval, would provide sufficient liquidity for Aeromexico to meet its obligations going forward.

*This press release contains certain forward-looking statements that reflect the current views and/or expectations of the Company and its management with respect to its performance, business and future events. We use words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "should" and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. The Company is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

### **About Grupo Aeromexico**

Grupo Aeromexico, S.A.B. de C.V. is a holding company whose subsidiaries are engaged in commercial aviation in Mexico and the promotion of passenger loyalty programs. Aeroméxico, Mexico's global airline, has its main operations center in Terminal 2 of the Mexico City International Airport. Its destination network has reach in Mexico, the United States, Canada, Central America, South America, Asia and Europe. The Group's current operating fleet includes 119 Boeing 787 and 737 aircraft, as well as the latest generation Embraer, 170 and 190. Aeroméxico is a founding partner of SkyTeam, an alliance that celebrates 20 years and offers connectivity in more than 170 countries, through the 19 partner airlines. Aeroméxico created and implemented a Health and Hygiene Management System (SGSH) to protect its clients and collaborators at all stages of its operation.  
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